

## Resolution 23-01 Resolution to Determine Estimate of Funds Needed for 2022-2023 Fiscal Year

WHEREAS, The Mississippi Valley Library District must file on or before December 27, 2022 (the last Tuesday in December pursuant to 75 ILCS 16/30-85(c)) its Levy Ordinance for the 2022-2023 fiscal year; and

WHEREAS, pursuant to "The Truth in Taxation Act" (35 ILCS 200/18-55 et. seq.), The Mississippi Valley Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2022-2023 fiscal year upon the taxable property in said Library District;

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Trustees of the Mississippi Valley Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2022-2023 fiscal year upon the taxable property in said Library District is \$1,151,188;
- b. The estimate of \$1,151,188 is 8.5% higher than last year's tax extension of \$1,061,003;
- c. According to the Truth in Taxation Act, a public hearing and publication of notice of the proposed levy amount are required.

ADOPTED this 17<sup>th</sup> day of October, 2022 by a roll call vote as follows:

AYES:

NAYS:

NAYS:

ABSENT:

ABSTAIN:

N/A

Gottschalk, Hulupka, Schusky, Suarez

N/A

Bender, Romero-Lizana

N/A

Mark Schusky

President of the Board of Trustees

ATTEST:

Secretary of the Poord of Trustoes

Secretary of the Board of Trustees

Vice President